Geoffrey A. Wilson President & Chief Executive Officer Président-directeur général

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January 27, 2014

SENT BY ELECTRONIC MAIL

Mr. Joseph Pennachetti, City Manager, City of Toronto 11th Floor, East Tower, City Hall 100 Queen Street West Toronto, Ontario M5H 2N2

Dear Joe:

Re: Proposal by Porter Airlines for use of Bombardier CS100 jet aircraft at the Billy Bishop Toronto City Airport (the "Porter Proposal")

As requested by the City of Toronto (the "City") in conjunction with its review of the Porter Proposal, Toronto Port Authority ("TPA") requests an extension of the City's Lease of the Canada Malting Site (the "CMS") to TPA's wholly-owned subsidiary, which expires on June 30, 2015.

As you know the CMS is needed for BBTCA taxi queuing, short term BBTCA parking and drop-off parking for The Waterfront School, until an alternative area or areas can be arranged.

TPA suggests that the existing Lease be extended for 2 years, until June 30, 2017. We suggest that the Lease renew automatically thereafter for successive one year terms, but that it be terminable by the City at any time on 12 months' notice. This would give the City flexibility to bring the arrangement to an end in connection with any redevelopment of the CMS by the City or others, and would give TPA time to pursue alternative arrangements in those circumstances.

We look forward to hearing from you.

Yours truly,

TORONTO PORT AUTHORITY

Geoffrey A. Wilson

President and Chief Executive Officer

c.c. Mr. John Livey, Deputy City Manager, City of Toronto (by e-mail)





Joseph P. Pennachetti City Manager

Tel: 416-392-3551 Fax: 416-392-1827 jpennac@toronto.ca

February 7, 2014

Mr. Geoffrey A. Wilson President and Chief Executive Officer Toronto Port Authority 60 Harbour Street Toronto, ON M5J 1B7 City Hall
100 Curen Street West
Eash Tower, 110 Floor
Toronto, Ontario MSH 2N2
REIL AND DEPT. AND STREET ST

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Dear Geoff:

RE: Request for Extension to Canada Malting Site Lease

Thank-you for your letter dated January 27, 2014 requesting an extension to the Toronto Port Authority's lease on the Canada Malting Site for taxi and parking facilities.

An extension to the lease will be included in the on-going review of the request to expand the Billy Bishop Toronto City Airport. Any extension to the lease must be aligned with City's objective to improve traffic conditions along Eireann Quay and within the Bathurst Quay neighbourhood. It has been observed by City staff and their transportation consultants that the taxi and parking facilities located on the Canada Malting Site have improved traffic conditions compared to the previous configuration utilizing the finger lot.

It should be noted that an extension to the Site Plan approval for the taxi and parking facilities constructed by the TPA may be required as this approval is set to expire on June 30, 2015. Staff is reviewing the lease and site plan agreement to confirm whether an extension can be granted or a new approval by City Council is required.

If you have any questions, please contact Deputy City Manager John Livey at (416) 338-7200.

Sincerely.

cc:

Joseph Pennachetti

City Manager, City of Toronto

John Livey, Deputy City Manager, Cluster B

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