

**Toronto
Port
Authority**



**Administration
Portuaire
de Toronto**

60 Harbour Street, Toronto, Ontario, Canada M5J 1B7
Tel/Tél: 416.863.2000 • Fax/Télécopieur: 416.863.4830 • www.torontoport.com

March 28, 2013

The Honourable Denis Lebel, P.C., M.P.
Minister of Transport, Infrastructure and Communities
Transport Canada
330 Sparks Street
Ottawa, ON
K1A 0N5

Dear Minister,

Thank you for your January 17th letter highlighting the need for the Toronto Port Authority (“TPA”) and all Canadian Port Authorities to operate openly and transparently.

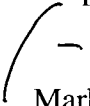
On behalf of the TPA, I wish to assure you that we also take the issue of accountability and fiscal responsibility seriously. We have been very proactive in this vein, in fact.

The Toronto Port Authority publishes its audited financial statements annually, and we report on all of the individual travel and hospitality expenses of the President and CEO and each member of the Board Directors (rare as these expenses are) quarterly. We first began publishing these expenses online as of July 1, 2009. Documentation on our financial policies and these expense reports is easily found on our website at <http://www.torontoport.com/About-TPA/Accountability.aspx>

Additionally, as part of our thorough approach to transparency with all of our stakeholders, correspondence sent from our CEO and our Board Directors to government decision makers and community leaders is also posted on our website at <http://www.torontoport.com/About-TPA/Media-Room/Executive-Correspondence.aspx>. This is just one more way that we communicate openly, wherever possible. We first began publishing these documents online in June 2008.

I would like to take this opportunity to commend the work that you and your government have done in the area of accountability. The Federal Accountability Act is a framework for building trust between the Canadian public and the federal government. I believe that the TPA is operating under the high standard laid out for it and that we continue to function in a way that is open and transparent to all of our stakeholders.

Respectfully,


Mark McQueen
Chairman

Canada